

**Notice of Hearing 2022-2023 Budget**

The governing body of Unified School District 429 will meet on the 22nd day of August 2022 at 6:05 PM at 230 W Poplar, Troy, , KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Troy Central Office on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	3,343,055	20.000	3,384,344	20.000	3,097,563	559,101	20.000
Supplemental General (LOB)	08	1,118,998	16.296	954,767	17.532	971,203	539,672	17.276
<b>SPECIAL REVENUE</b>								
Federal Funds	07	85,630		147,392		230,438		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		52,009		60,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	263,436		231,554		415,500		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	0	0.000	0	0.000	1,510,000	0	0.000
Driver Training	18	3,966		4,024		25,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	180,728		191,733		210,000		
Professional Development	26	5,045		21,336		76,200		
Parent Education Program	28	8,500		0		8,500		
Summer School	29	12,071		9,374		27,100		
Special Education	30	545,505		621,349		696,898		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	50,860		55,740		184,150		
Gifts and Grants	35	0		0		0		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	263,516		277,327		318,926		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	75,914		65,299		0		
Activity Fund	56	125,000		133,187		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES'</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>6,082,254</b>	<b>36.296</b>	<b>6,149,435</b>	<b>37.532</b>	<b>7,831,478</b>	<b>1,098,773</b>	<b>37.276</b>
Less: Transfers	105	1,258,666		1,280,324		956,791		
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>4,823,588</b>		<b>4,869,111</b>		<b>6,874,687</b>		
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>1,013,694</b>		<b>1,079,374</b>		<b>1,098,773</b>		

1. Sponsoring District Only

\*Tax Rates are expressed in Mills

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Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>							
Historical Museum	80	0 0.000	0 0.000	0 0.000	0	0	0.000
Public Library Board	82	0 0.000	0 0.000	0 0.000	0	0	0.000
Public Library Board Employee Benefits	83	0 0.000	0 0.000	0 0.000	0	0	0.000
Recreation Commission	84	68,493 3.000	16,728 3.973	200,000	124,957	4.000	
Rec Comm Emp Benefits & Spec Liab	86	0 0.000	0 0.000	0	0	0.000	
<b>TOTAL OTHER</b>	<b>120</b>	<b>68,493 3.000</b>	<b>16,728 3.973</b>	<b>200,000</b>	<b>124,957</b>	<b>4.000</b>	
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$1,099,544</b>	<b>\$1,197,433</b>	<b>\$1,223,730</b>			
Assessed Valuation - General Fund	128	\$27,659,100	\$28,331,051	\$27,955,053			
Assessed Valuation - All Other Funds	130	\$29,448,210	\$30,121,652	\$31,238,682			
Assessed Valuation - Capital Outlay	129	\$28,693,049	\$29,334,965	\$31,238,682			
<b>Outstanding Indebtedness, July 1</b>							
		2020	2021	2022			
General Obligation Bonds	135	0	0	0			
Capital Outlay Bonds	140	0	0	0			
Temporary Note	145	0	0	0			
No-Fund Warrant	150	0	0	0			
Lease Purchase Principal	153	0	0	0			
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>0</b>	<b>0</b>	<b>0</b>			

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*Nikia L Weber*  
Board President

*Janet Anderson*  
Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

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Revenue Neutral Tax Rate

	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General		20.000	20.269	\$559,101	20.000
Capital Outlay	\$0	0.000		\$0	0.000
Bond and Interest #2	\$0	0.000	16.905	\$0	0.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$512,753	17.532		\$539,672	17.276
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$0	0.000		\$0	0.000
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$512,753</b>	<b>17.532</b>		<b>\$539,672</b>	<b>17.276</b>

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